

**Aurora Cooperative Elevator Company  
Board of Directors Annual Meeting  
Aurora, NE  
March 5, 2021**

Attendance Record

Robin Bochart	Director	Present	Paul McHargue	Director	Zoom
Evan Brandes	Director	Present	Paul Mumm	Director	Present
Brad Kroeger	Director	Present	Dean Schwenka	Director	Zoom
Scott Elting	Director	Present	Bill Schuster	Director	Present
Craig Grams	Director	Present	Tobe Duensing	Director	Present
Chris Beins	Director	Present	Ken Kozisek	Director	Present
Ryan Sands	Director	Present	John Willoughby	Director	Present

Pursuant to Notice, the 113th Annual Meeting was conducted at the Aurora Cooperative main office in Aurora, Nebraska, and telecast via Zoom on March 5, 2021.

Chairman Schuster introduced the Board of Directors and reviewed the board activities for the year. Next, Chairman Schuster addressed the stockholders and membership and noted the capital projects for the year. He thanked everyone for their business and for viewing the annual meeting.

The Audit Report was given by Audit committee Chair, Craig Grams. Craig stated that the committee met in November 2020 with Lutz & Company PC to review the audit. Following the audit completion, the board of directors voted and approve the audit.

Carl Smith, CFO, presented the financial report for the fiscal year ending August 31, 2020.

The Governance Committee report was given by committee chairman, Robin Bochart. The committee met in August 2020 to review board policies and the articles and by-laws. No updates were recommended to the board.

The Nominating Committee Chair, Robin Bochart, listed the committee members and election slate for the board of directors. The ballots were tabulated, and the following persons were elected to serve on the board of directors for a three-year term: Bill Schuster, Evan Brandes, Paul Mumm, and Troy Rainforth.

Chief Operating Officer, Chris Decker gave the management report, speaking on the challenges of the pandemic on logistics of the planting season and record harvest. He spoke on the commitment of the employees to seek solutions and get results for the farmer-owners.

Chairman Schuster and COO Decker asked that because of the format of the meeting that if anyone had questions to call or come into the office.

Chairman Schuster asked for a motion to adjourn the 113th Annual Meeting of the Aurora Cooperative. A motion was made and seconded. The meeting was adjourned.

Respectfully submitted, Paul McHargue, Secretary/Treasurer.

Respectfully submitted,

Paul McHargue  
Secretary/Treasurer