



**AURORA  
COOPERATIVE**  
*Tougher Together*



**LEAN  
INTO  
IT.**

2020  
**Aurora  
Cooperative  
Annual Report**

## **Letter to Our Aurora Owners**

*As a farmer or rancher, your story is not just words on a page. It doesn't start with ink in a pen or a pencil sharpener. A story starts with your first decision of the day,*

***how you lean into the obstacles you face  
and the traditions you continue,***

*up to the last task you check off before rest. It's how you work with your hands and minds, your hearts and souls. Every day, you cultivate the land and craft your story through hard work, determination and grit. This year, the world flipped upside down, adding a complex chapter to your life no one could foresee. While 2020 had its doubts, one thing you can be certain will never change:*

***our commitment to your family farm.***

*As your partner, we are tougher together, and will continue the legacy of your family's farm with the same determination the first Aurora Cooperative partnerships had in 1908. After serving owners for over 100 years, we've seen your stories unfold. We've come to know your community and your operations.*

***We are invested in you and your farm.  
We promise to lean into any challenge, together.***

*We thank you for your 100+ years of trust in us. As we look to the future, it is imperative that we continue to create new and innovative opportunities for our owners and the cooperative to be strong and healthy. The result of us achieving this is doing what we always said we would do, which is to be tougher together.*



**Bill Schuster**  
Chairman



**Chris Vincent**  
President & CEO



**Bill Schuster** Chairman



**Chris Vincent** President & CEO





## A Symbiotic Relationship.

At Aurora Cooperative, we know it is imperative for farmers to work together. Established in 1908, it has been our mission to join farmer-owners to create opportunities and accomplish more than ever capable alone. For more than a century, our foundational vision has never changed, and it is why we focus every decision and investment on what is best for the farmers who own this company. Now in 2021, we will continue full force with the support and strength of our communities and farmers. We are choosing to lean into the fight, the punches and the challenge, to show the strong leadership that is Aurora Coop. We are tougher together. Without you, we don't matter. A strong farming community is a strong Aurora Coop.

## Tougher Together.

The power of being tougher together could exist without being written or said for us and the farmer-owners who are a part of our community. Simply put, tougher together is the dedication and trust we share with our farmer-owners. Healthy farmers mean a healthy cooperative. Tougher together is not bound by time, place or weather. In 2020, the pandemic that rocked the world forced us to reflect on our core beliefs. With necessary changes in place, and a team of hardworking communities that know grit and determination, we were unshaken. When the problem arises or planting and harvest beckons, for any challenge or operation obstacle, we lean into the fight as a team, and with that teamwork, we are always: **tougher together.**

**Charissa Smith,**

Camp Director at Timberlake Ranch Camps

"Timberlake Ranch Camps is so thankful for the donations from Aurora Cooperative. We appreciate the constant involvement that Aurora Cooperative has in our local communities in so many ways. We are excited to use this money to work with kids in the summer camping programs. Like many around our local communities, we have had to make adjustments in these current times. This money is a blessing to help us in continuing our summer camping mission with kids."

**Jonathan Anderson,**

Norfolk FFA Advisor

"Thank you so much for doing the Aurora Coop FFA Day. Our FFA chapter got to meet for the first time this year thanks to your virtual event!"

**Sara Sutherland,**

VP of Aurora Chamber of Commerce

"Aurora Cooperative Night at Bands on the Bricks was a success! The band sounded amazing with rave reviews from the crowd! Thank you to all the Young Ag Professionals that joined us, we hope you had a great time!"



# 2020 in a Corn Kernel.

The bad year. The year of uncertainty. The year of doubt. This concept isn't a novelty for farmers. There's a reason farmers are able to keep doing what they do and you can sum it up in a few words: hard work, determination and grit. At Aurora Coop, where we know we are tougher together, 2020 was a whole different set of challenges. With 700 employees, and thousands of farmer-owners who needed us to keep up and running more than ever, we knew we had to lean into the challenge of the pandemic and fight. We aren't happy to say it, but initially, fear had its way. We reduced our office to 20% and everyone had to make proactive decisions. We began seeing the good of 2020. We slowed down and it gave us time to remember what is important. We spent more time with our families and remembered to not get caught up in life's trivialities. We clearly saw we were all in it together. We knew we were resilient and this year we learned we could overcome just about anything. The pandemic was a challenge, and like any challenge, we leaned into it. We faced our fears and the unknown. We created a sanitizing team to clean our offices so we could come back to work and remove fear. We brought new ideas for new solutions to the field. We supported our owners through unique conditions and serviced them in new ways so they could keep operating. We prepared for the worst so we could deliver the best. We never quit, no matter how many times we heard the word "no". We proved that we were tougher together.



# 2020 Capital Investments.

## Capital Investments

- Aurora Cooperative Ethanol, LLC** Aurora, NE
- Byron Scale Replacement** Byron, NE
- Liquid Fertilizer Expansion Project** Carleton, NE
- Liquid Fertilizer Blender Capacity Upgrade** Central City, NE
- New Seed & Chemical Warehouse** Dannebrog, NE
- New Location Site** Doniphan, NE
- Land Acquisition for Expansion** Henderson, NE
- Liquid Fertilizer System Upgrades** Kearney, NE
- Liquid Fertilizer Expansion Project** Keene, NE
- Liquid Fertilizer Expansion Project** Minden, NE
- Aerial Services Site Improvements** Traer, IA







At our 2020 Annual Meeting, Greg Gersch crafted a memorable mural capturing the heart of Aurora Coop's vision to be rooted in the community and, as always, be tougher together.



**"It's the toughest job you'll ever love probably. Sometimes it can be challenging, but it's very rewarding at the end of the day, and without the team, it can't be done."**

**Chief Reimers**  
Boelus Volunteer Fire Department



# Investing in the Future.

Over this year, while many things were on hold, we kept our promise to the future generation of farmers and through our agricultural scholarship opportunities, awarded \$10,000 to 15 promising students. The top five scholarship winners won \$1,000 each, with the remaining ten students each winning \$500. The scholarships were meant for the sole purpose of aiding outstanding young students in their education to achieve their goals in the field of agriculture.

## \$500 Recipients

- Ragen Alfs - Shickley, NE
- Ryan Brown - Gothenburg, NE
- Cole Consbruck - Doniphan, NE
- Lucy Day - Yuma, CO
- Raegan Fiala - Geneva, NE
- Justin Stengel - Shickley, NE
- James Wetovick - Fullerton, NE
- Allison Wilkens - Gibbon, NE
- Gage Wright - Hastings, NE
- Brendan Wruble - Clarks, NE

## \$1,000 Recipients

- Blaine Bonifas - Aurora, NE
- Jennica Dannehl - Bertrand, NE
- Kalynn Meyer - Superior, NE
- Kyra Meyer - Blue Hill, NE
- Hannah Preissler - Giltner, NE



**Jacob Sloup**  
Aurora Intern: Summer 2019  
Sales Agronomist: 2019-Present

# Intern to Employee.

At Aurora Coop, we are proud to be a part of a community of farmers. We strive to give back to the community by inspiring and educating the youth of the next generation and creating opportunities for them to succeed through scholarships and internships. Jacob Sloup, originally an intern at Aurora Coop in his senior year of college, is now a full-time sales agronomist. Through his internship, Jacob saw that being tougher together goes further than he could ever imagine, and found his passion for helping farmers across the midwest.

“Being from this part of the country, Aurora Coop is the first name that comes to mind regarding coops or farming. I had a couple friends whose family farms did business with Aurora Coop. When I started my internship, I worked a lot closer with growers, not just in their fields, but behind the scenes stuff. Once the relationship comes, everything else comes with it.” Before the pandemic, Jacob drove up and down the state, stopping by potential client’s farms for a face-to-face conversation and a chance to create a relationship. “We can only be as successful as our growers are. It goes beyond eight to five responsibilities. Any time, day or night, the weekends, I am going to bring service that is second to none. Aurora Coop differentiates itself from other coops through service. It’s not just being on the phone or at the farm for a sale, it’s going above and beyond.”



## Growing a Generation

Though many internship programs were canceled in our industry, we made the decision to continue to create opportunities for future students pursuing a career in ag. In 2020, we were able to support 13 interns from these communities: Alliance, NE; Columbus, NE; Inwood, IA; Wallace, NE; Yutan, NE; Diller, NE; Trenton, MO; Pretoria, South Africa; Phillips, NE; Davenport, NE; Hebron, NE; Grand Island, NE; Giltner, NE. Though the internship looked a bit different from previous years, we were glad to safely serve the youth in our communities and beyond.



“I am incredibly grateful for my internship at Aurora Cooperative. I learned so much while working there and met many wonderful people, many of whom I would consider friends. The pandemic complicated the internship, but the people at Aurora Coop did their best to make sure that I received the best internship possible. I genuinely felt like a priority to everyone working there, and I do not think I could have asked for a better experience. Thank you to everyone at Aurora Cooperative.”

**Cameron Collins**, Alliance, NE  
UNL Student / Grain Accounting Intern

# Farmer Owner.

*Dave Ogden calls himself the second-and-a-half generation farmer on a farm near Wood River, NE. His grandfather moved to the farm in the middle of his milkman career, took the risk, and made a successful go at it. When Dave first started farming, he bought his farm in 1983 with 18% interest. His father, a lifelong mentor of Dave's, helped him focus on keeping the money out of the banker's hands, and Dave says it was the best decision he ever made. His father always said, "Time is the most valuable commodity," and Dave lives by that statement. Now, 100% of his farm is irrigated corn that is turned into ethanol. Married, with five children, one grandchild and another on the way, Dave is the embodiment of a family farmer. When he can spend a day or two away from farming, Dave gets out and golfs, pheasant hunts and snowmobiles, and if he didn't, he'd be farming every day. His motivation is his family, and now with his son coming back to the farm after school, Dave is thrilled that his farm is in the hands of people he trusts: his family and Aurora Coop.*

*Dave relies on Aurora Coop and their teamwork to accomplish every goal he sets for his farm. Technological advances, seed choices and every other decision would not have the same value and impact as it does with the advice and collaboration with Aurora Coop.*

*"Aurora Cooperative is at the top of their game in the industry. They are ahead of the curve with technology and innovation, they are incredibly knowledgeable people and they have people you like working with, who know your operation and your goals. They make things easier on our operation because they are experts. We trust our salesperson, Bryce Consbruck, and he helps us try new things that don't break the bank. We want to out produce our competitors. My dad raised me to be different and we are not afraid to be different." - **Dave Ogden***









# Quality Proven.

Brandon Hamer is the Director of Precision Crop Management for Aurora Coop. Their team is responsible for the 325 acres of Owners Acres across four locations in Central Nebraska. The Precision Crop Management team interacts with employees and growers regarding new technologies in planting and application while looking at innovative farm management practices. While the normal large group tours had to be cut down to follow COVID guidelines, Hamer appreciated the opportunity presented by small group and one-on-one tours. 2020 saw record yield results in several trials including raising 344 bushel corn and 100.6 bushel soybeans at Owners Acres. "We had a wind event that took out some of our trial results, but we collected data on the majority of our trials and overall, it was a favorable growing season. Owners Acres was able to accomplish these feats through implementing management practices that have continually improved our farms. Our team wakes up in the morning

focused on helping our owners produce more bushels in an efficient manner, and we are able to demonstrate many of those practices at Owners Acres. We are also able to try new ideas out and show them to growers prior to them having to make the investment themselves. Not only do we enjoy what we do at Owners Acres, but we enjoy walking our growers' fields as well, learning from them and following up on changes that they make. Tougher together starts with a relationship where we are both working together, hand in hand, from Owner Acres tour events all the way to meeting with farmers in their shops or dining room tables throughout the winter months."



# Owners Acres.

Owner Acres allows us to perform research on a bigger scale, with the focus being on management systems and treatment timings. We work closely with Real Farm Research to find new solutions that will bring value and yield to our owner's farms. We are able to dive deep into new technologies and look at different cropping systems. Throughout our growing season, we invite our owners to experience our farms through various tour events. With the constraints of 2020, smaller groups and one-on-one tours were offered. Since its inception, Owners Acres has grown to include:

- **65 acres** in Aurora, NE
- **200 acres** in Hastings, NE both irrigated & dryland
- **24 dryland acres** in David City, NE
- **33 acres** in Central City, NE





# Working As **Family.**

*Jason Throener is the VP of Sales and Operations for our Agronomy team. With 16 years of experience at Aurora Coop, Jason has held multiple positions including Location Manager, Business Unit Manager and Director of Procurement. His years of experience have brought him to overseeing all agronomy sales and operations. Jason believes that no matter what happens, pandemics or even year-to-year weather challenges, tougher together means doing what is necessary to get the job done. That starts with the unique personal connections and relationships we strive to have with our farmer-owners. In 2020, our team was resilient in keeping safety and health top of mind for our growers and ourselves as we never stopped servicing acres. "We learned how important our faith, family and friends were through the challenges of 2020. My time here has taught me this is more than just a place to work. It's a family both with the employees and our farmers. Strong family farms supporting their cooperative circle back into building strong rural communities."*





# The Show Must Go On.

*Service is what sets Aurora Cooperative apart from everyone else. Regardless of it being at the height of quarantine, near perfect weather conditions set the stage for our farmers to get their crop planted in 10 days. Hitting this window with service that doesn't stop until the job is finished is what makes us tougher together. But to be tough, you have to prepare. Our competitive edge is logistical management. Just because our locations limited interactions, it didn't keep our products from getting to your farm. We used the opportunity to serve you where you needed us. We learned that where we work doesn't constrain us from what we do for your operation.*

## **Our Research, Healthy Farming**

*Director of Real Farm Research, Chad Hill, oversees the verification of seed performance and product value with small plot research through the hills and plains of the Midwest. "Everything we do is for the farmers. All of our workers are willing to get their boots dirty and work to ensure we provide value in everything we do and help make the best decisions while being there to help farmers with their operations. Through the pandemic, we are truly there with the farmers through the thick and thin. We are still out there validating products showing their value."*

## **Real Farm Research**

*Real Farm Research works with Prairie Valley and A-Brand seed to conduct small plot research for both corn hybrid and soybean variety trials, along with trialing of our R2G product line-up. With 21 locations in five states including Kansas, Iowa, South Dakota, Colorado and Nebraska, Real Farm Research tests in many different environments, which increases confidence of yield performance and seed value.*





At Aurora Cooperative, we understand how important seed placement is for your farm. We provide local agronomy teams who visit your farm locations and test seeds in local plots to provide and ensure verification of seed quality and production. We create the opportunity for farmers to observe the quality of our seeds for the investments of their farm.

Prairie Valley, a historical seed brand founded 70 years ago, was revived using our historical research and data from our owner's farms. Farmers get a firsthand experience to see how the seed grows in their local community with an eight-county seed zone test. The Prairie Valley seed has premier traits and genetics, engineered with our elite germplasm, making it the perfect seed for your farm.

## The Importance of Local.

Prairie Valley prides themselves on local seed testing to provide the best possible seed for the diverse eco-regions of the High Plains. Prairie Valley conducts small plot seed testing in local areas to not only see which seeds work best where, but which seeds have superior yield and profitability. Brad Moody is the Director of Genetics for Prairie Valley and A-Brand. "Farmers aren't really interested in corn that performs in Indiana or other areas in the country. Our local mission means that we are testing local. With drastic changes in altitude, irrigation and soil differences, farmers can observe our local testing and see for themselves the value of the product before purchasing it for their farm. The better the products we make at Prairie Valley with our incredible

germplasms, plot testing and research, the more options and diversities we can produce, and farmers are able to be more profitable, and ultimately have a healthier farm."



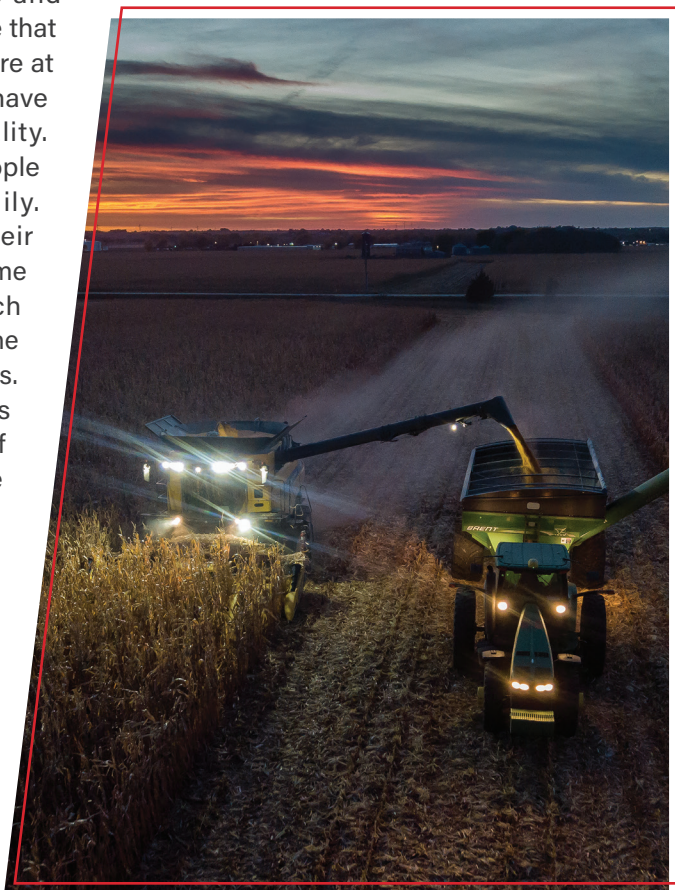
**"Prairie Valley was good for me this year—stood good and yielded good on my farm. I will be planting this again!"**

Steve Brandenburger Silver Creek, NE



# Rewarding Work.

Tyler Kester's story is that of a small town Nebraskan: graduating college, trying out other states and ending up back in the good life. Kester, VP of Grain and Animal Nutrition, joined Aurora Coop in 2014 in marketing and merchandising, trading grain, shuttles and trucks. Within seven years, Kester's department increased from two employees to eight, tripling the amount of grain handled. The success of his department is simply the result of hard, honest teamwork. Kester's passion is developing people and building teams. He is able to see that rewarding process every day here at Aurora Coop. "Our employees have a work hard, play hard mentality. We have a selfless group of people who work together as a family. Our employees understand their accountability at work and at home and we're always pushing each other to be the best we can be. The whole company is cyclical like this. We work hard to make farmers successful and the hard work of our farmers is the reason we are successful. When our owners are successful, our employees will see success and ultimately we have a successful company."



# A Positive Year.

Apart from the pandemic, our 2020 grain operations saw a record-setting year. Owners Acres set yield records for their research and we gained an ethanol plant to the west of Aurora. Alongside gaining the ethanol plant that will consume 35-40 million bushels of corn annually, we had a fast and hard successful harvest and moved our grain across the country and out of the continent in a time when many companies had to temporarily shut their doors or close permanently.



## Harvest Records Set in 2020.

**Aurora West:** Hit a new record of 559,000 bushels of corn taken out in a single day, beating the old record of 100,000 bushels.

**Superior East:** October 12th and 13th 2020 2nd and 3rd largest corn harvest days on record, respectively.

**Republic:** October 12th, 13th and 14th, largest corn harvest days on record.

**Sedan:** New record of 412,000 bushels of corn taken in a single day.

# Show Your Skills.

We adapted this year and made sure our producers had the products and feed they needed to take care of their cows, swine, and sheep through the pandemic. Livestock didn't stop eating or needing care regardless of the massive changes throughout the world. Nothing was going to stop our youth from showing their livestock in local county fairs and livestock shows, even if it did look a little different than normal. Our A-Show Feed rewards program had its second year of success in the ring rewarding 4-H and FFA members with prizes at Nebraska and Kansas state and county fairs, the Junior National Show and the Carcass Contest & Rate of Grain show.







# Forwarding a **Clean** Future.

Sometimes the story of an Aurora Coop employee doesn't start with them, but before, with family connections. For Bill Gowen, VP of Energy, his connection to Aurora Coop started with his dad, who was the feed division manager in Aurora. "My dad always said I could buy anything I wanted as long as I found a way to pay for it." With that advice in 1976, Bill got a job on the weekends and summers during high school at the Aurora station, pumping gas and fixing tires. In 1979, he came on full-time driving a propane truck and a few years later moved

on to his real love - working on vehicles in the shop. Eventually, the station expanded into a service center and Bill has 42 years of service under his belt. Bill stated his purpose at Aurora succinctly: "It's simple. Teamwork. We are tougher when we work together and find solutions for our customers and other divisions. We take whatever comes in front of us, and find a way. Our relationships with farmers are as important as finding solutions individually on those farmers to encompass all their needs."



## Safety First.

**Shane Kluck**  
Director of Safety and Risk Management

Here at Aurora Coop, we had a choice to make when the pandemic hit. This posed a problem and we decided to lean into the challenge. "Without our farmers, we are nothing. The relationship between Aurora Cooperative and the farmers means everything to the company. The Safety and Risk Management team works with every employee in the company. When the chips are down and catastrophe strikes, the Safety and Risk Management team shines. Being 100% injury free was definitely the goal at the beginning of the year. All operations changed due to the pandemic. Our employees did a fantastic job in accommodating the changes. We decreased the frequency of GI/Auto/Property claims by 23% and the cost of misapplication claims decreased by 82%. Total severity actually decreased by 58% between the two policy years. Tougher together means getting the job done, together, no matter what. In the end, we pulled ourselves up by our bootstraps and got it done."



### Clean Fuel Is Now

Fuel the Cure is a Nebraska awareness promotion bringing attention to the benefits of cleaner-burning American Ethanol blends available throughout the state. For every gallon of ethanol-blended fuel - E15 to flex fuel E85 - purchased between October 1st-31st, 2020, the participating fuel station donated three cents per gallon with proceeds benefiting the Fred & Pamela Buffett Cancer Center. Aurora Cooperative donated **\$2,279** this year!







## Growing Our Family.

2020 saw many things, but with all challenges there is growth. During the height of quarantine, Aurora Coop, formerly partnering with Pacific Ethanol, Inc purchased the ethanol plant west of Aurora, NE giving them full ownership and brought the employees into the Aurora Coop family. For Adam Neville, the plant manager, tougher together is more than just words. "We had to shut the plant down about three weeks into March 2020 until early June. The plant is not a place you can work from home, so we followed procedures, limited people in high traffic areas, and kept people out who didn't need to be there for work. Then, the change in ownership was amazing. The Coop is very committed to this facility and the employee group working here, and wants to see this investment run for a long time." The transition from Pacific Ethanol to Aurora Coop was made with ease. A facility employee since 2014, Adam said the transition into Aurora Coop was mostly on the IT side of operations, and only after going through the transition did he understand what it meant to truly be tougher together.

An "island" before being bought, Adam now has access to the Aurora Coop community and experienced workers for everyday or emergency needs and returns the favor as often as he can. "This plant doesn't shut down for anything. It's a 24/7 operation and doesn't care what holiday or whose birthday it is. When something happens, we need to fix it. Now Aurora Coop works together always to help us succeed."



## Growing Our Operation.

This year, we purchased the remaining 74% of Pacific Aurora, LLC from Pacific Ethanol, making Aurora Coop 100% owner. Today it is renamed Aurora Cooperative Ethanol, LLC. Included in the purchase are:

- 2 Ethanol Plants - 145 M annual production
- Grain Facility - 4.1M bushel capacity
- Integrated rail facilities

This purchase was key to the expansion and collaboration of Aurora Coop and neighboring communities so that we can all continue to achieve success, especially in trying times.







# Technology: A Helping Hand.

Technology has become one of many fundamental aspects behind the operations of Aurora Coop and our farmer-owners. As we improve our technological advancements, our communities are already reaping the benefits of our integrative technology for working on their farms and with us. Here are some testimonials from farmers who used our technology this year.

“Given the challenging year, technology has made all the difference. Traceability and knowing what protocols work for us and what didn’t has made the biggest difference. Aurora Cooperative adapted and the use of the mobile app to track and correlate data has been extremely cost effective.” - **Chris Beins**, Hampton, NE

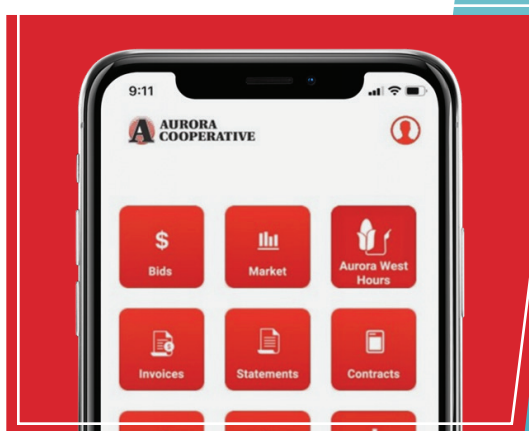
“Our technology for the mobile app has the capability of growing tremendously for our customers. We are constantly looking

for feedback to improve our ability to be proactive instead of reactive. The app is there to provide information to the farmer before they know they need it. It provides a high level of transparency and our goal is to build a 360-degree view of how our customers do business with us on in a way that complements and simplifies our partnership with their operation.” - **Jon Rhoades**, Aurora Cooperative Head of Mobile and Web Strategy

“Harvest is the time of year where I use the Aurora Cooperative mobile app the most. I really like the scale ticket features. I can be harvesting a field in my combine while a load of my grain is being delivered. It is nice to get that notification where I can see that the splits for my account are being applied correctly, and the moisture levels are matching what my combine is calibrating.” - **Jeremy Miller**, Aurora, NE

# The Difference Technology Made in 2020.

Facing the wake of a pandemic like the world has never seen, we knew changes were imminent for our success. Technology played a huge role in 2020, helping us serve our farmer-owners and their fields with the same ease as before. With new and improved features to our mobile app, farmer-owners were able to filter and approve work orders, sign agronomy contracts and purchase grain, anytime, anywhere, from their phone. We supported farmers’ needs by developing technology to allow increases in workflow and connectivity in this now socially distant world.



## Connect to Your Operation Anywhere

The Aurora Cooperative mobile app allows users to connect to their operation anywhere. Download the app for bids and live markets, view invoices and statements, receive real-time scale tickets and sign contracts. Customize your experience with this easy-to-use app and start connecting with Aurora Cooperative no matter where your farm is.

# Financial Reports.

Consolidated  
statements  
of operations &  
comprehensive  
income.

For the years ending August 31, 2020 & 2019



Sales:	2020	2019
Grain marketed	449,954,734	536,975,234
Merchandise sales	424,427,504	437,335,187
Other operating revenue	38,738,386	41,199,257
<b>TOTAL SALES</b>	<b>913,165,624</b>	<b>1,015,509,678</b>
Cost of Goods Sold	(775,806,611)	(856,522,639)
General and Administrative Expenses	(131,933,557)	(132,321,479)
Operating Income	5,425,456	26,665,560
Other Income (Expenses):		
Interest income and finance charges	2,098,921	1,957,394
Interest expense	(17,849,026)	(21,816,490)
Investment income and other	497,340	3,459,818
Debt Forgiveness	10,000,000	-
<b>TOTAL OTHER INCOME (EXPENSE)-NET</b>	<b>(5,252,765)</b>	<b>(16,399,278)</b>
Income before income taxes	172,691	10,266,282
Income tax benefit (Note 10)	(71,661)	(46,070)
Net Income	244,352	10,312,352
Distribution of Net Income:		
Cash patronage	-	1,000,000
Members' equity credits	-	1,000,000
<b>TOTAL PATRONAGE REFUNDS</b>	<b>-</b>	<b>2,000,000</b>
<b>RETAINED EARNINGS</b>	<b>244,352</b>	<b>8,312,352</b>
<b>NET INCOME</b>	<b>244,352</b>	<b>10,312,352</b>
Other Comprehensive Income:		
Unrealized gain (loss) on interest rate swaps	-	(152,048)
<b>COMPREHENSIVE INCOME</b>	<b>244,352</b>	<b>10,160,304</b>



# Financial Reports.

## Consolidated balance sheets.

For the years ending August 31, 2020 & 2019



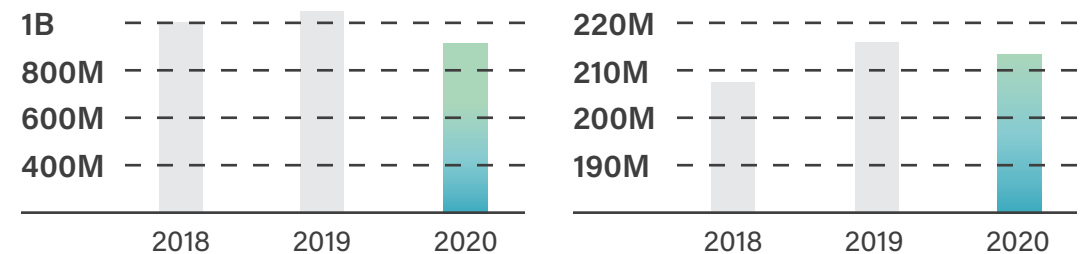
### Consolidated Balance Sheet

	2020	2019
Total Current Assets	514,419,224	464,348,705
Total Investments	47,684,533	77,831,723
Net Property and Equipment	208,371,541	123,037,882
Total Other Assets	12,733,373	20,637,842
<b>TOTAL</b>	<b>783,208,671</b>	<b>685,856,152</b>

### Liabilities and Members' Equities

	2020	2019
Total Current Liabilities	429,745,200	372,200,738
Total Long-term Liabilities	139,082,229	97,336,504
Total Members' Equity	214,381,242	216,318,910
<b>TOTAL</b>	<b>783,208,671</b>	<b>685,856,152</b>

Section 199A(g) Tax Deduction Distribution	<b>\$17.5 MILLION</b>
Over Age 65 Equity Revolvement	<b>\$400,000</b>
2020 Total Patronage	<b>\$17.9 MILLION</b>



**\$913,165,624**  
2020 Total Sales

**\$214,381,242**  
2020 Total Equity

# Leadership Grounded in Relationships, Results and the Future.

Aurora Cooperative's leadership team is invested in the future of your farm and your community. For over 100 years, we have viewed every decision we make as an opportunity to increase value for you and your farm. Together, our story will continue for another 100 years.

## Executive Team



**Chris Vincent**



**Chris Decker**



**Carl Smith**



**Kevin Sagehorn**



**Kenton Schegg**

## Board of Directors



**Bill Schuster**



**Evan Brandes**



**Paul McHargue**



**Robin Bochart**



**Craig B. Grams**



**Ryan Sands**



**Scott Elting**



**John Willoughby**



**Paul Mumm**



**Ken Kozisek**



**Brad Kroeger**



**Tobe Duesning**



**Dean Schwenka**



**Chris Beins**

