

2024 ANNUAL REPORT



AGRICULTURE



ELEVATED

AURORA COOPERATIVE

TO OUR OWNERS

Dear Employees, Owners, and Stakeholders,

On behalf of the board of Directors, I want to take a moment to reflect on everything we have accomplished together at Aurora Cooperative. 2024 has been a year of challenges, but also a year of growth and success. We have shown what we are capable of when we work together and I am incredibly proud of what we have achieved.

This year we have faced changing market conditions but we have remained strong as a cooperative. Our employees have worked hard to adapt to these changes and our owners have stayed committed to the values that make our cooperative special. Because of this teamwork and determination, we have been able to move forward and grow.

One of the highlights of the year has been our financial strength. Despite the challenges in the economy, Aurora Cooperative has managed to remain financially stable. This means we have been able to reinvest in our services, improve our infrastructure, and ensure we can continue to serve our owners well.

Our employees are at the heart of everything we do, and I want to thank each of you for your hard work. Whether you have been problem-solving in the field, working directly with farmers or helping to lead the way in our offices, you've all shown a commitment to our mission and our values of working together—as AuroraOne—to help our owners succeed.

To our owners, we thank you for your continued trust and support. The success of Aurora Cooperative is only possible because of your involvement and dedication. The cooperative model works because of you, and your participation allows us to keep growing, improve services, and create long-term value for you the owners.

As we look to the future, we are excited about the opportunities ahead. Aurora Cooperative will continue to invest in our facilities and expand our product offerings and services in order to provide you with the best tools, resources, and expertise. We are dedicated to supporting your success and helping you achieve your goals, because when you succeed, we all succeed.

I look forward to what we can accomplish together in the year ahead.

Sincerely,



Paul McHargue
Chairman of the Board

AuroraOne

**“BY WORKING AS ONE AND BUILDING STRONG
RELATIONSHIPS, WE CAN TACKLE CHALLENGES
AND SEIZE OPPORTUNITIES.”**

Stephen D. Decker

PRESIDENT AND CHIEF EXECUTIVE OFFICER





AURORA COOPERATIVE



*(Our History
Your Equity)*

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CAPITAL INVESTMENTS

Aurora Cooperative reaffirmed its commitment to growth and excellence by investing over \$24 million in capital this past fiscal year.

In 2024, we expanded our grain operations by building new facilities in Murphy and Keene that increased our storage capacity by 3 million bushels. We also commenced construction on a third 1.5-million-bushel storage building.

Other areas of expansion during 2024 include our bulk seed tank in Aurora, liquid fertilizer operations in Kearney, a new blend plant in Central City, and a bulk fuel site in Grant.

In addition, we accomplished upgrades to the car wash in Aurora, installed new scales at various facilities, repaired the concrete at the fueling station in Elwood, and addressed roof and concrete repairs for multiple buildings in Aurora.

Most importantly, to ensure the safety of our employees and owners, and to protect the integrity of your grain, we installed a new dust system in the Aurora elevator, bin sweeps in Clay Center and Geneva, conveyors in Hubbell and Chapman, and acquired a skid vac for bin maintenance.

These strategic investments impacted every aspect of Aurora Cooperative's business operations. These efforts are aimed at providing a safer working environment for our employees and enhancing the speed and functionality of our facilities in each of the communities we serve.

Aurora Cooperative aspires to elevate every segment of our business, reaffirming our commitment to AuroraOne and to you, our owners, as we aim to be your trusted partner in agriculture for years to come.



Jason Throener

Executive Vice
President of
Operations

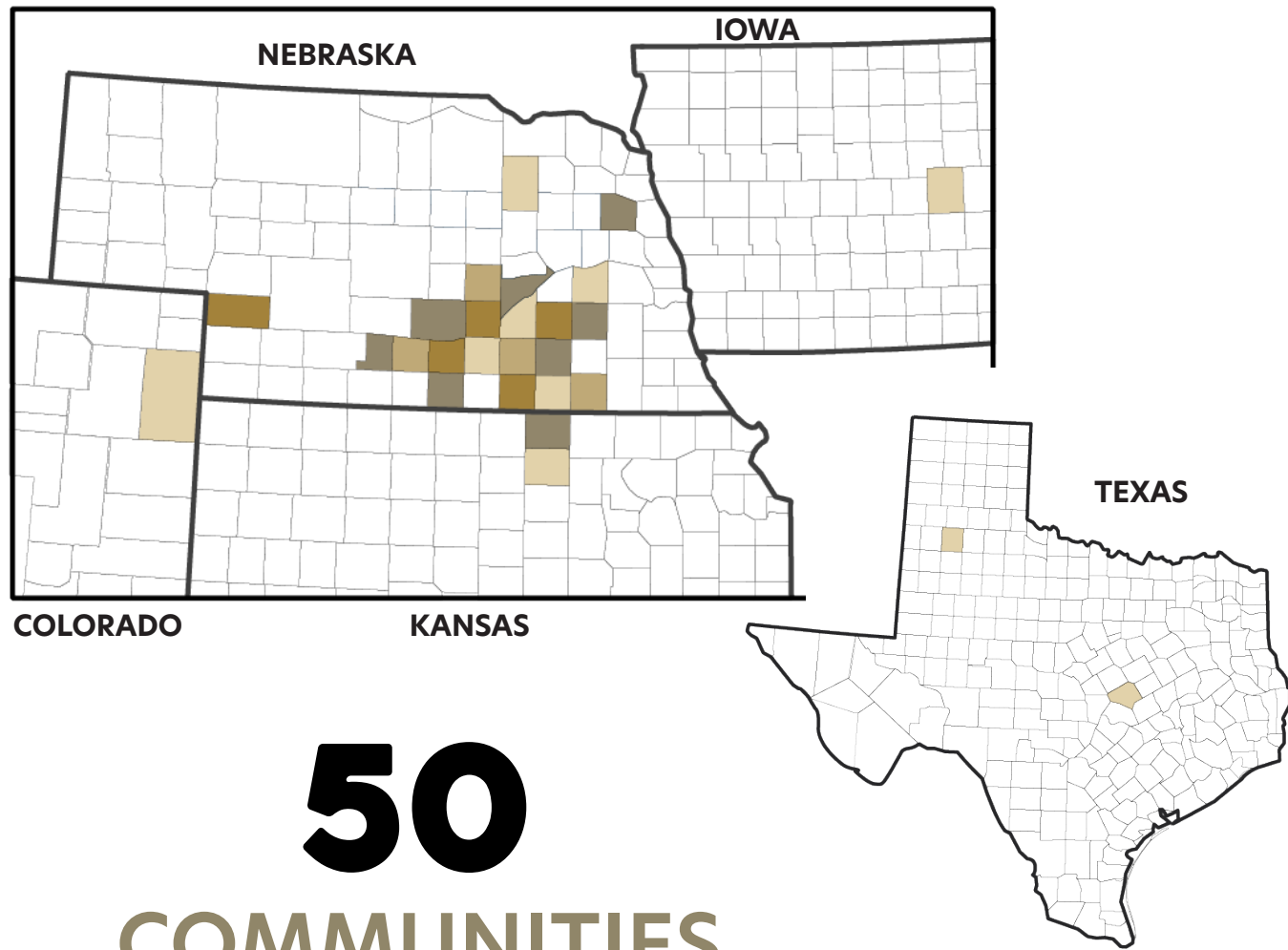


Murphy, NE - 2 million-bushel grain facility, 30,000 bushel per hour leg and outbound scale.



Grant, NE - Bulk fuel plant offering 360,000 gallons of fuel and 60,000 gallons of propane storage.

COMMUNITY ENGAGEMENT



50
COMMUNITIES

5
STATES

Central City FFA

“ Thank you so much for including us in your fuel days donation event... Your donation will go towards our members competing at several contests throughout the year! ”

\$10,000
in SCHOLARSHIPS



OVER
\$413,000
in DONATIONS

Hearts & Hands Against Hunger

“ We are grateful for donations like yours that help us make a difference in the world as we pursue our mission of feeding hungry children and their families. ”

Collin Nebida - West Point

“ Thank you for sponsoring the Supreme Reserve Champion Gilt banner. I am grateful for a business like this one to help me fulfill my dreams at the Nebraska State Fair. ”

\$29,000
in GRANTS



OUR INVESTMENT

IN THE FUTURE OF AGRICULTURE



Internships

16

INTERNS

4

FULL-TIME COMMITS

DISTRIBUTION & INVESTMENTS

**\$5
MILLION**

in PATRONAGE

**\$3.5
MILLION**

in EQUITY

**\$9.8
MILLION**

in SECTION 199(A)

**\$24
MILLION**

in OPERATIONS

“ THESE DISTRIBUTIONS AND INVESTMENTS DEMONSTRATE OUR COMMITMENT TO ISSUE PATRONAGE AND EQUITY, WHILE CONTINUING TO MAKE CAPITAL INVESTMENTS TO BETTER SERVE YOU AND YOUR FARMING OPERATION. ”



Carl R. Smith

CHIEF FINANCIAL OFFICER

2024 FINANCIALS

SALES	2024	2023
Grain Marketed	431,866,898	628,905,994
Merchandise Sales	480,506,352	695,050,390
Other Operating Revenue	39,649,450	39,796,888
TOTAL SALES	952,022,700	1,363,753,272
Cost of Sales	(804,369,510)	(1,222,108,384)
General and Administrative Expenses	(135,444,973)	(136,352,099)
Operating Income	12,208,217	5,292,789
<i>Other Income (Expenses):</i>		
Interest Income and Finance Charges	2,481,007	2,725,242
Interest Expense	(13,183,031)	(20,209,817)
Investment Income and Other	24,107,819	22,305,311
Insurance Proceeds	-	1,789,043
Gain on Sale of Property and Equipment	2,029,397	252,659
Total Other Income and Expense	15,435,192	6,862,438
INCOME BEFORE INCOME TAXES	27,643,409	12,155,227
Income Tax (Benefit)	22,959	(637,366)
Net Income	27,620,450	12,792,593
<i>Distribution of Net Income:</i>		
Cash patronage	2,000,000	-
Members' Equity Credits	3,000,000	-
Retained Earnings	22,620,450	12,792,593
NET INCOME	27,620,450	12,792,593

CONSOLIDATED BALANCE SHEET

	2024	2023
Total Current Assets	304,040,405	302,008,261
Total Investments	93,234,626	83,244,977
Net Property and Equipment	151,831,776	137,609,514
Total Other Assets	27,458,906	24,802,186
TOTAL	576,565,713	547,664,938

LIABILITIES & MEMBERS' EQUITIES

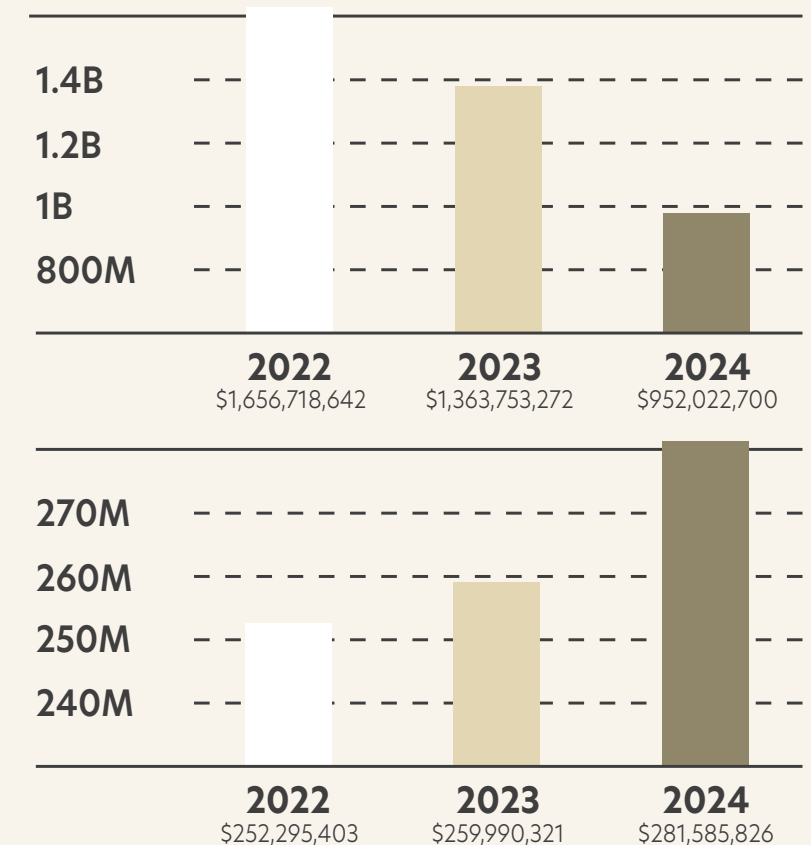
	2024	2023
Total Current Liabilities	193,419,670	176,628,980
Total Long-term Liabilities	101,560,217	111,045,637
Total Members' Equity	281,585,826	259,990,321
TOTAL	576,565,713	547,664,938

2024 EQUITY

Over Age 65 Equity Revolvement	\$540,167
PROCAP Equity Revolvement	\$2,810,543
Estates	\$64,445
2024 Total Revolvement	\$3,415,155
Section 199A (g) Tax Deduction Distribution	\$9,754,899

\$952,022,700
2024 Total Sales

\$281,585,826
2024 Total Equity


















EMPLOYEES

Our 640 employees are the heart of our company, driving success with their dedication and passion. Their commitment fuels our growth and ensures we deliver top-quality products and services. Aurora Cooperative continues to strive to be the employer of choice in all of your communities.

EXECUTIVE TEAM

 <p>Chris Decker Chief Executive Officer</p>	 <p>Carl Smith Chief Financial Officer</p>	 <p>Kara Ronnau Executive Vice President & General Counsel</p>
 <p>Kenton Schegg Executive Vice President</p>	 <p>Kevin Sagehorn Executive Vice President</p>	 <p>Jason Throener Executive Vice President</p>

BOARD OF DIRECTORS

 <p>Paul McHargue Chairman</p>	 <p>Craig Grams Vice Chairman</p>	 <p>Chris Beins Sec./Treas.</p>	 <p>Robin Bochart Committee Chair</p>
 <p>John Willoughby Committee Chair</p>	 <p>Ken Kozisek Committee Chair</p>	 <p>Tobe Duensing Director</p>	 <p>Paul Mumm Director</p>
 <p>Ryan Sands Director</p>	 <p>Brad Kroeger Director</p>	 <p>Troy Rainforth Director</p>	 <p>Cortney Brandes Director</p>
 <p>Ryan Bonham Director</p>	 <p>Colin Schwenka Director</p>	 <p>Nate Girmus Associate Director</p>	

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