Aurora Cooperative Elevator Company
Board of Directors Annual Meeting
Grand Island, NE
February 12, 2025

Attendance Record

Paul McHargue	Chairman	Present	Ryan Sands	Director	Present
Craig Grams	Vice Chairman	Present	Scott Elting	Director	Present
Chris Beins	Secretary/Treasurer	Present	Tobe Duensing	Director	Present
Brad Kroeger	Director	Present	Troy Rainforth	Director	Present
John Willoughby	Director	Present	Cortney Brandes	Associate Director	Present
Ken Kozisek	Director	Present	Ryan Bonham	Associate Director	Present
Paul Mumm	Director	Present	Colin Schwenka	Associate Director	Present
Robin Bochart	Director	Present			

Pursuant to Notice, the 117th Annual Meeting was conducted at the Pinnacle Bank Expo Center at Fonner Park in Grand Island, Nebraska on February 12, 2025.

Chairman McHargue introduced the Board of Directors and reviewed the board activities for the year. thanked Scott Elting for his dedicated service on the Board of Aurora Cooperative. Chairman McHargue addressed the stockholders and membership and noted the capital projects for the year, calling out investments made to infrastructure and technology on behalf of Aurora Cooperative's farmer-owners as well as giving back to the communities, schools, and education in agricultural programs in our footprint. He thanked everyone for their business and for attending.

John stated that the Committee met in November 2024 with Lutz & Company PC to review the audit. Following the audit completion, the Board of Directors voted to approve the audit.

Carl Smith, CFO, presented the financial report of the fiscal year ending August 31, 2024.

The Governance Committee report was given by Committee Chair, Robin Bochart. The committee met in June 2024 and reviewed board policies, articles of incorporation and by-laws. The proposed amended language was sent to the full board for review and approval. The policy change was approved at the Regular Board of Directors Meeting on June 27, 2024.

The Nominating Committee Chair, Ken Kozisek, listed the committee members and election slate for the Board of Directors. The ballots were tabulated, and the following persons were elected to serve on the Board of Directors for a three-year term: Chris Beins, John Willoughby, Robin Bochart, Tobe Duensing, and Colin Schwenka.

Chief Executive Officer, Chris Decker gave the management report, highlighting the investments made to facilities and the power of partnership.

Chairman McHargue and CEO Decker asked for questions.

Chairman McHargue asked for a motion to adjourn the 117th Annual Meeting of the Aurora Cooperative. A motion was made and seconded. The meeting was adjourned.

Respectfully submitted,

Chris Beins
Secretary/Treasurer